

Where's the Money? California's Control, Tax and Regulate Adult-Use Cannabis.

With CA projecting General Fund revenues of \$222B this fiscal year it should concern any cannabis loving, taxpayer, and the citizens of this great state as to WHY [Proposition 64](#) was specifically created (Section 34018) to deposit ALL cannabis revenues go into Special Trust Funds where it is unaudited and NOT into our General Fund which of course is audited? Don't take my word for it. Per the language in Prop 64, the state does not report cannabis revenues and those revenues are not even considered "moneys."

34018.

(a) The California Marijuana Tax Fund is hereby created in the State Treasury. The Tax Fund shall consist of all taxes, interest, penalties, and other amounts collected and paid to the board pursuant to this part, less payment of refunds.

(b) Notwithstanding any other law, the California Marijuana Tax Fund is a special trust fund established solely to carry out the purposes of the Control, Regulate and Tax Adult Use of Marijuana Act and all revenues deposited into the Tax Fund, together with interest or dividends earned by the fund, are hereby continuously appropriated for the purposes of the Control,

Regulate and Tax Adult Use of Marijuana Act without regard to fiscal year and shall be expended only in accordance with the provisions of this part and its purposes.

(c) Notwithstanding any other law, the taxes imposed by this part and the revenue derived therefrom, including investment interest, shall not be considered to be part of the General Fund, as that term is used in Chapter 1 (commencing with section 16300) of Part 2 of Division 4 of the Government Code, shall not be considered General Fund revenue for purposes of Section 8 of Article XVI of the California Constitution and its implementing statutes, and shall not be considered "moneys" for purposes of subdivisions (a) and (b) of Section 8 of Article XVI of the California Constitution and its implementing statutes.

ESTIMATED 2022-23 FISCAL YEAR CASHFLOW GENERAL FUND (Dollars in Millions)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
1 BEGINNING CASH BALANCE	\$84,577	\$58,702	\$58,479	\$43,090	\$25,784	\$21,359	\$23,569	\$35,092	\$29,218	\$24,199	\$33,965	\$30,354	\$84,577
2 RECEIPTS:													
3 Alcoholic Beverage Excise Tax	\$46	\$32	\$38	\$39	\$30	\$42	\$41	\$29	\$32	\$33	\$38	\$35	\$435
4 Corporation Tax	807	426	2,378	386	232	6,382	2,374	325	6,657	4,662	842	12,850	38,321
5 Cigarette Tax	5	3	4	5	2	6	5	2	4	4	4	5	49
6 Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Insurance Tax	32	372	477	34	351	506	26	35	343	677	320	494	3,667
8 Personal Income Tax	7,700	7,782	13,119	1,053	7,951	13,286	24,784	5,459	6,819	23,542	6,336	19,457	137,288
9 Retail Sales and Use Tax	1,643	4,302	2,333	2,456	3,187	3,492	1,192	3,828	3,123	940	4,132	3,292	33,920
10 Income from Pooled Money Investments	25	30	39	32	27	36	34	18	45	32	27	67	412
11 Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	464	0	0	0	0	0	464
12 Other	2,711	213	142	152	133	179	184	138	142	197	726	3,434	8,351
13 TOTAL, Receipts	\$12,969	\$13,160	\$18,530	\$4,157	\$11,913	\$23,929	\$29,104	\$9,834	\$17,165	\$30,087	\$12,425	\$39,633	\$222,907
14 DISBURSEMENTS:													
15 State Operations:													
16 University of California	\$408	\$403	\$431	\$419	\$412	\$537	\$578	\$412	\$412	\$412	\$820	\$5	\$5,249
17 Debt Service	-53	647	847	1,263	627	-345	-321	402	869	952	5	-90	4,803
18 Other State Operations	24,463	3,264	3,639	4,145	2,729	3,945	3,584	3,227	2,816	4,196	3,662	4,996	64,666
19 Social Services	2,437	-368	1,154	1,549	828	471	1,704	656	1,178	1,482	845	924	12,860
20 Medi-Cal Assistance for DHCS	3,594	1,970	3,494	3,463	1,890	4,013	3,022	1,071	3,625	2,905	2,210	3,825	35,082
21 Other Health and Human Services	1,123	208	204	485	1,899	727	623	968	1,014	960	174	208	8,593
22 Schools	4,914	5,516	9,137	7,422	7,232	10,746	7,698	7,965	11,114	7,262	7,360	10,908	97,274
23 Teachers' Retirement	728	0	0	1,128	0	728	0	0	0	1,128	0	0	3,712
24 Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
25 Transfer to Budget Stabilization Account	0	0	7,507	0	0	0	0	0	0	0	0	0	7,507
26 Other	1,231	1,743	7,506	1,589	721	897	693	1,007	1,155	1,024	960	2,162	20,689
27 TOTAL, Disbursements	\$38,845	\$13,383	\$33,919	\$21,463	\$16,338	\$21,719	\$17,581	\$15,708	\$22,183	\$20,321	\$16,036	\$22,938	\$260,435
28 EXCESS RECEIPTS/(DEFICIT)	-\$25,875	-\$223	-\$15,389	-\$17,306	-\$4,425	\$2,210	\$11,524	-\$5,875	-\$5,019	\$9,766	-\$3,611	\$16,695	-\$37,528
29 NET TEMPORARY LOANS:													
30 Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31 Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
32 Other Internal Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
33 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
34 TOTAL, Net Temporary Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35 ENDING CASH BALANCE	\$58,702	\$58,479	\$43,090	\$25,784	\$21,359	\$23,569	\$35,092	\$29,218	\$24,199	\$33,965	\$30,354	\$47,049	\$47,049
36 AVAILABLE/BORROWABLE RESOURCES:													
37 Special Fund for Economic Uncertainties	\$3,979	\$3,979	\$3,979	\$3,979	\$3,979	\$3,979	\$3,514	\$3,514	\$3,514	\$3,514	\$3,514	\$3,514	\$3,514
38 Budget Stabilization Account	15,781	15,781	23,288	23,288	23,288	23,288	23,288	23,288	23,288	23,288	23,288	23,288	23,288
39 Other Internal Sources	53,440	53,979	60,168	58,338	57,898	56,232	55,707	56,679	58,740	60,165	60,802	60,964	60,964
40 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
41 TOTAL, Available/Borrowable Resources	\$73,200	\$73,739	\$87,435	\$85,605	\$85,165	\$83,499	\$82,510	\$83,482	\$85,543	\$86,968	\$87,605	\$87,767	\$87,767
42 CUMULATIVE LOAN BALANCES:													
43 Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44 Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
45 Other Internal Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
46 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
47 TOTAL, Cumulative Loan Balances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48 UNUSED BORROWABLE RESOURCES	\$73,200	\$73,739	\$87,435	\$85,605	\$85,165	\$83,499	\$82,510	\$83,482	\$85,543	\$86,968	\$87,605	\$87,767	\$87,767
49 Cash and Unused Borrowable Resources	\$131,902	\$132,218	\$130,525	\$111,389	\$106,524	\$107,068	\$117,602	\$112,700	\$109,742	\$120,933	\$117,959	\$134,816	\$134,816

Note: Numbers may not add due to rounding.